

Home ownership
Preservation
Foundation
Call ID#
92173
888
492-1757
MHA Expedite
Team
Client ID#
[REDACTED]

11:00 PM conversation
Heather: Money
Management
888-795-4623

9-17-2010 11:35 PM
ASC + Money Management conference

Gross housing Ratio
is 25 - 26% $(\frac{600}{2337})$
Rent / Income

Obama plan getting
me down to 31%

31% to 50% maybe 60%

Only show 75% of
Rental

- Add Self employment
Tax, Auto Repair,
Home maintenance,

.75% of my total income \$2,337.00 / month is \$1,752.75. Using that amount, my housing ratio was 34.23% which falls within the target range for the program.

CHASE FROM CONVERSATION
9-17-2010
75% on independent
Contracting

888-995-HOPE
(4673)

\$1,752.75 is Adjusted
Gross Income (75%)

5, 8 12 Larry
Debrah
Minerva 12 digit starting 444
866-550-5705

Home equity Dept.

~~866-263-3455~~
2nd Loan mod. Dept
866-316-9218

Front end Ratio must be Call
higher than 31%. (ASC Comment)

ASC

What is a "front end ratio"? Is that the same thing as a "housing ratio"? If so, then my front end ratio was 34% which should qualify according to the ASC comment shown here.

Kelly tells us that I was denied because of debt to income ratio and they could not come up with a modification plan that would get me down to 31% (It only had to drop 3%). Why not? ASC would not tell me why not. They would never share the formula with us so there is no way to verify whether or not their claim is legitimate.

Kelly - Loss Mitigation
Reason for MHA approval failure:
Due to debt to income ratio...
could not reach target 31%

" - Kelly hung up on us after
putting us on hold.

866-248-5719

I guess Kelly wanted to avoid my questions that had no legitimate answers so, she just put us on hold and then hung up.

- New Rep reached @ 1:42.
- 75% of Rental Income
- 1:49 PM transferred to Loss Mitigation dept.